

REF.NO. SIL/2023-24/80

Dates: 11.03.2024

The Manager
Department of Corporate Relationship
BSE Limited
25th Floor P. J. Towers, Dalal Street
Mumbai -400 001

SCRIP CODE: 531173

Subject: Outcome of Board Meeting held on, as per Regulation 30 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

We wish to inform you that the Board of Directors of the Company at its meeting held today has inter alia:

- a) Approved the notice of postal ballot for seeking approval from the shareholders of the Company for the below mentioned Special Business:
- For extending the borrowing Limit under section 180(1)(c) of Companies Act, 2013 from 75 Cr to not exceeding 150 Cr.
 - For creation of charge on the assets of the Company as per Section 180(1)(a) under Companies Act, 2013 to not exceeding 150 Cr.
 - Fixed the Limit for making the investment, giving the Loans, Guarantee and security as per section 186 of Companies Act, 2013 not exceeding 100 Cr.
- b) Fixed Friday the 08th March, 2024, as the "Cut off Date" for determining the eligibility of members to vote by Postal Ballot.
- c) Appointed of Mr. Kanwaljit Singh, Practicing Company Secretary as the Scrutinizer for conducting "Remote E-voting" and E-voting during the Postal Ballot Process.
- d) The Company has engaged the services of Central Depository Services Limited ("CDSL") for providing the E-voting services to its members.

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by Shikha
Kataria
Kataria Date: 2024.03.11
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The process timelines and other requisite details regarding the Postal Ballot will be communicated in the due course.

The notice of Postal Ballot shall be sent through electronic mode only to those members whose email addresses are registered with the Company / Depository Participant in compliance with the MCA and SEBI circulars and will also be available on the Company's website i.e <http://www.syschem.in>, websites of the stock exchange(s), where the shares of the Company are listed, i.e. BSE Limited, at **www.bseindia.com** and on the website of CDSL at **www.evotingindia.com**. in due course of time.

The meeting of Board of Directors commenced at 11:00 A.M and concluded at 01:35 P.M
We request you to take the same on record.

Thanking you,

Yours faithfully

For Syschem India Limited

Shikha
Kataria
(Shikha Kataria)
Company Secretary
Membership: 57304

Digitally signed by
Shikha Kataria
Date: 2024.03.11
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